



**GOVERNMENT OF TELANGANA
ABSTRACT**

A.P. State Reorganisation Act 2014 –Appointment of Reserve Bank of India as Banker to the State Government of Telangana - Orders – Issued.

FINANCE (DCM) DEPARTMENT

G.O.Ms.No.1

Dated: June 2, 2014.

ORDER:

It is, hereby, notified that Reserve Bank of India has been appointed as a banker to the State Government of Telangana, for the conduct of general banking business of the State (i.e. payments, receipts, exchange. remittances moneys and management of Public Debt etc.) The Reserve Bank of India is, hereby, also authorized to open an account in the books of CAS, RBI and Nagpur in the name of the State Government of Telangana. The account may be opened with **Rs.1.38 crores** (one crore thirty eight lakhs only) being the apportioned of Telangana Government, in the balance at the chest of RBI. Other formalities including documentation and execution of agreement between RBI and the State will be executed by the authorized officials of Government of Telangana in due course.

2. The Reserve Bank of India authorized to open Subsidiary General Ledger (SGL) Account in the name of Government of Telangana at the offices of RBI for management of public debt and investment of surplus funds.

3. The Reserve Bank of India is hereby authorized to make such investments of its surplus funds in the approved securities as agreed to by the state.

4. The Bank may appoint such agents as it deems necessary in consultation of the State.

5. These orders are available in Government website: <http://goir.telangana.gov.in>

(BY ORDER AND IN THE NAME OF GOVERNOR OF TELANGANA)

**K. RAMAKRISHNA RAO
SPECIAL SECRETARY TO GOVERNMENT**

To

The Reserve Bank of India, Mumbai (with a covering letter).

The Accountant General (A&E), AP & Telangana, Hyderabad.

Copy to the Reserve Bank of India, Central Accounts Section, Nagpur.

Copy to the Reserve Bank of India, Hyderabad.

Copy to the Secretary to Government, Government of Andhra Pradesh, Hyderabad.

Copy to the Secretary to Government of India, Department of Economic Affairs,

Ministry of Finance, Government of India, North Block, New Delhi – 110 001.

SF/SCs.

//FORWARDED BY ORDER//


SECTION OFFICER